

## Form CRS (Client Relationship Summary)

Dated: December 18, 2023

Millennial Wealth LLC, also known as Ignite Financial Planning (“MW” or “Advisor”) is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

### Item 2: Relationship and Services

#### What investment services and advice can you provide me?

We offer investment advisory services to retail investors. Our services include investment management and financial planning (“Comprehensive Financial Planning”). For accounts under our management, we monitor and review your accounts regularly on at least a quarterly basis. We will provide ongoing advice to you regarding the investments and allocation of your accounts based on your goals and objectives. We maintain **discretionary authority** where you authorize us to buy and sell investments without obtaining your consent prior to each transaction. We do not make available or offer advice with respect to proprietary products nor to a strictly limited menu of products or types of investments. There are no account size requirements for retail investors to open or maintain an account under our management; however, the amount of your accounts may determine how we charge. We also provide financial planning services on topics such as, but not limited to: cash flow and budgeting, college savings, debt management, employee benefits optimization, estate planning, goals-based planning, insurance advice, retirement planning, and tax planning.

**For additional information, please review Item 4, 7, and 13 of our Form ADV Part 2A.**

#### Ask your Adviser:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

### Item 3: Fees, Costs, Conflicts, and Standard of Conduct

#### What fees will I pay?

Our Comprehensive Financial Planning service integrates Financial Planning and Investment Management. Clients may be charged a one-time engagement fee and an ongoing fee every month or quarter. The one-time fee ranges from \$1,000 to \$20,000 and will be based on complexity and the depth of service required. Advisor may reduce or waive the initial fee at the Advisor’s discretion. The ongoing fee is based on account size. For clients whose assets are \$250,000 or more, the fee will be based on a percentage of the assets under management (“AUM”) up to 1.25%. For clients whose assets are less than \$250,000, a recurring fixed fee will be charged ranging from \$2,000 to \$30,000. The annual recurring fixed fee shall be adjusted upwards by 3% every year on the anniversary of the Advisory Agreement. The amount of the advisory fee as well as which fee schedule (AUM or fixed fee) is negotiable and the ultimate fee will be outlined in the Advisory Agreement. We generally deduct fees directly from your managed account on either a monthly or quarterly basis. Alternatively, clients may also pay by electronic funds transfer.

Our fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which you may incur. Additional fees you may pay include certain charges imposed by custodians such as custodial fees, deferred sales charges, or other fees and taxes on brokerage accounts and securities transactions. Mutual fund and exchange-traded funds also charge internal management fees, which are disclosed in a fund's prospectus.

The more assets there are in your advisory account, the more you will pay in fees, and we therefore have an incentive to encourage you to increase the assets in your account. This is a conflict of interest. However, we mitigate this by ensuring all recommendations and investment decisions we make are in your best interest.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information, please review Item 5 of our Form ADV Part 2A.**

***Ask your Adviser: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?***

### **What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means: 1) The value of your asset-based advisory fee account goes up, and while the annual percentage we charge may stay the same, the total compensation you pay us goes up proportionately; 2) The value of your accounts may go down, however, the recurring fixed fee stays the same.

***Ask your Adviser: How might your conflicts of interest affect me, and how will you address them?***

### **How do your financial professionals make money?**

Our financial professionals are compensated from revenue generated through AUM fees or recurring fixed fees. This may create a potential conflict of interest in that it may create an incentive for professionals to encourage you to increase your investment account size. Neither our firm nor any of our professionals receive commissions.

### **Item 4: Disciplinary History**

#### **Do you or your financial professionals have legal or disciplinary history?**

No. You can visit [Investor.gov/CRS](https://www.investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

***Ask your Adviser: As a financial professional, do you have any disciplinary history? For what type of conduct?***

### **Item 5: Additional Information**

You can find additional information regarding our firm and receive a copy of this relationship summary by visiting our website at [millennialwealthllc.com](https://millennialwealthllc.com) or [ignitefinancialplanning.com](https://ignitefinancialplanning.com) or by contacting (206) 207-8426.

***Ask your Adviser: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?***

## **SUMMARY OF MATERIAL CHANGES**

Since this is the initial filing of Form CRS, there have been no material changes. We will provide a summary of material changes should they occur in the future.